

seranova Bio

Discovering drug targets from clinical trials of nature



Our goal is to discover novel drug targets and develop therapeutic antibodies by screening patients for “protective” autoantibodies that correlate with favorable responses.



We combine high-quality, comprehensive protein sampling with yeast display with next-generation DNA sequencing to profile patient plasma/serum samples with much greater throughput and fidelity than existing technologies.



We will screen 1,000s of patient samples from autoimmune disease, neurodegeneration and cancer (post-treatment with immunotherapy) to identify novel disease targets and potentially therapeutic antibodies cloned directly from patient B cells.



Seranova team overview



Aaron Ring, M.D., Ph.D.

Assistant Professor of Immunobiology, Yale School of Medicine

NIH Director's Early Independence Award Recipient

Pew-Stewart Award for Cancer Research

Track-record of inventing and translating academic compounds to the clinic

- ALX148 (High affinity SIRP α): Ph2 at the Smilow Cancer Hospital at Yale
- MDNA109 (First described CD122 biased IL-2): IND Q4 2020
- ST-067 (Decoy-resistant IL-18): IND Q1 2021

Co-founder of Ab Initio Biotherapeutics, Forty Seven Inc., ALX Oncology

Founder of Simcha Therapeutics (\$25m Series A 6/2020)



Colin Ng, M.S., PMP

Yale Blavatnik Fellow 2020-21

VP at IsoPlexis, led team of 30+ people to manufacture and launch IsoCode consumable kit in over 30 labs across the globe

- Established and led a contract research team that produced more than \$1M annually servicing academic and industry leaders in immuno-oncology (2016-18)
- Led team that developed and patented new single-cell assays and consumables in single-cell proteomics, metabolomics and transcriptomics (2016-19)



Patient autoantibodies can both cause and ameliorate disease

Autoantibodies(AAbs) are extremely valuable not only as diagnostic biomarkers but can identify targets for therapeutic antibodies

Autoimmune Disease

Anti-IL-1a AAbs in RA¹

Anti-IFN AAbs in SLE²

Cancer

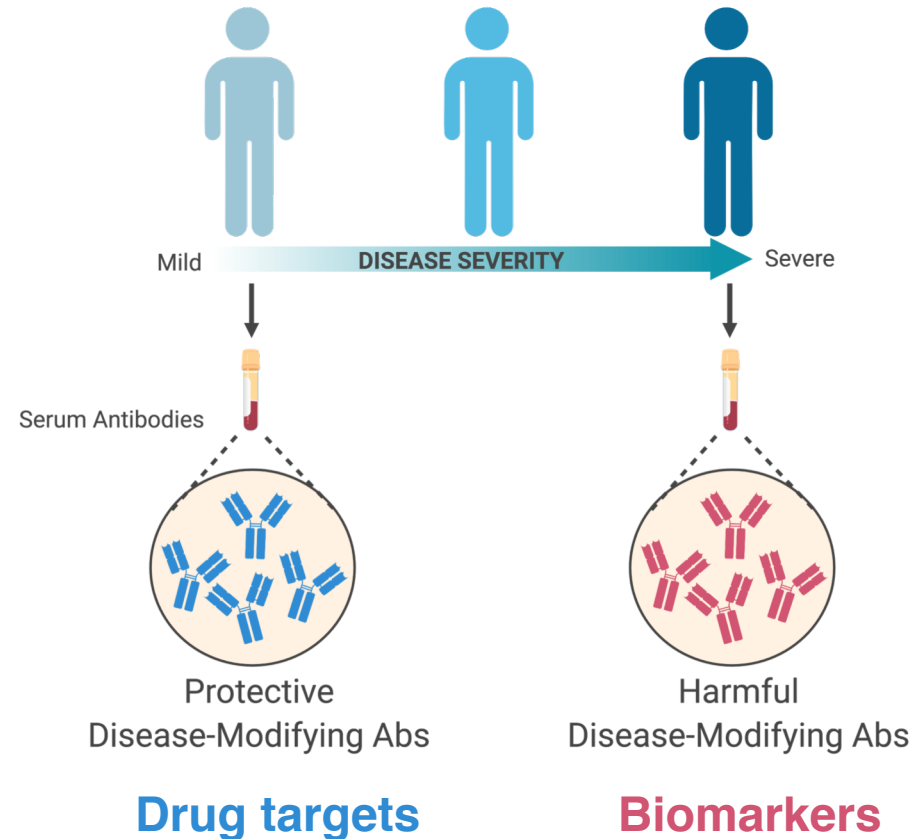
Anti-HER2 AAbs in Breast Cancer³

Anti-MUC1 AAbs in Carcinoma⁴

Neurodegeneration

Anti-amyloid AAbs in AD⁵

Anti-prion Aabs⁶

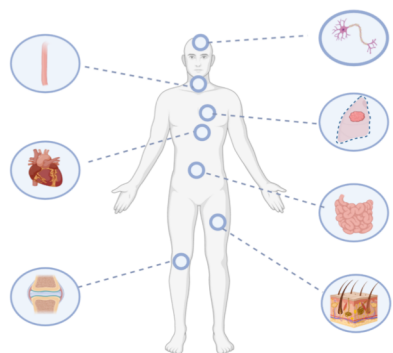




Market opportunity for autoantibody target discovery

Mining autoantibodies for therapeutic targets has huge commercial potential

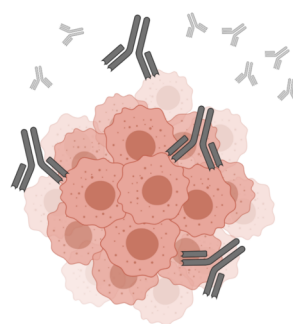
Autoimmune Disease Market⁷
\$149.4B by 2025, CAGR of **4.34%**



10 million Americans (>**2.5%**) suffer from autoimmune disease¹⁰, which is often inadequately treated

Autoantibodies **ameliorate**¹³ and **induce**¹⁴ autoimmune diseases

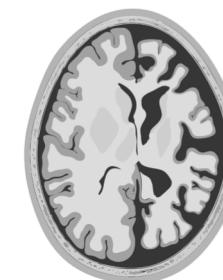
Cancer Immunotherapy market⁸
\$126.9B by 2026, CAGR of **9.6%**



Of patients treated with checkpoint inhibitors (ICI), only **12% respond**¹¹ and **>15% suffer**¹² severe adverse events

Autoantibodies are associated with both **toxicity** and **efficacy** of ICIs¹⁵

Neurodegeneration market⁹
\$62.7B by 2026, CAGR of **7.2%**



Few effective therapies exist for neurodegeneration. New **disease insights/drug targets** are needed.

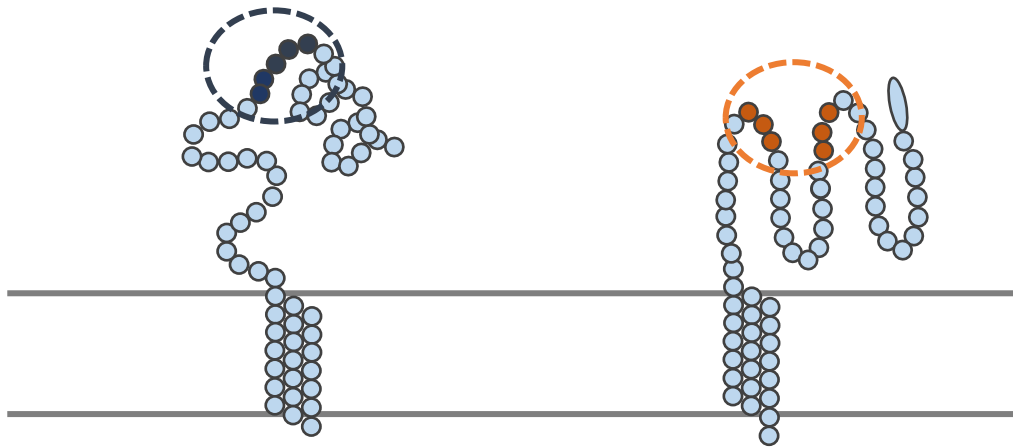
Protective autoantibodies are being developed as **novel therapies**.



Conformational epitopes are the key to discover functional AAb targets

Our technology is capable of profiling conformational epitopes by utilizing yeast display

90% of autoantibodies recognize conformational epitopes¹⁶



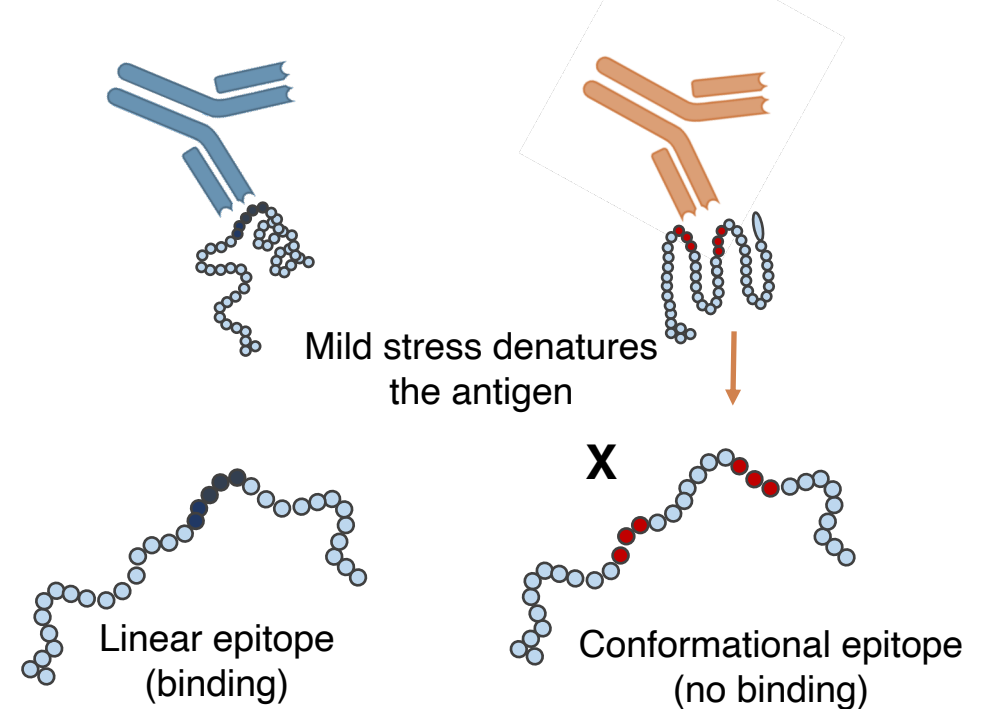
Linear epitope

Continuous amino acid residues

Conformational epitope

Discontinuous amino acid residues

However, It is difficult to present conformational epitopes outside of their native environment



Mild stress denatures the antigen

Linear epitope (binding)

X







Conformational epitope (no binding)

See Appendix for references



Existing autoantigen discovery technologies are limited

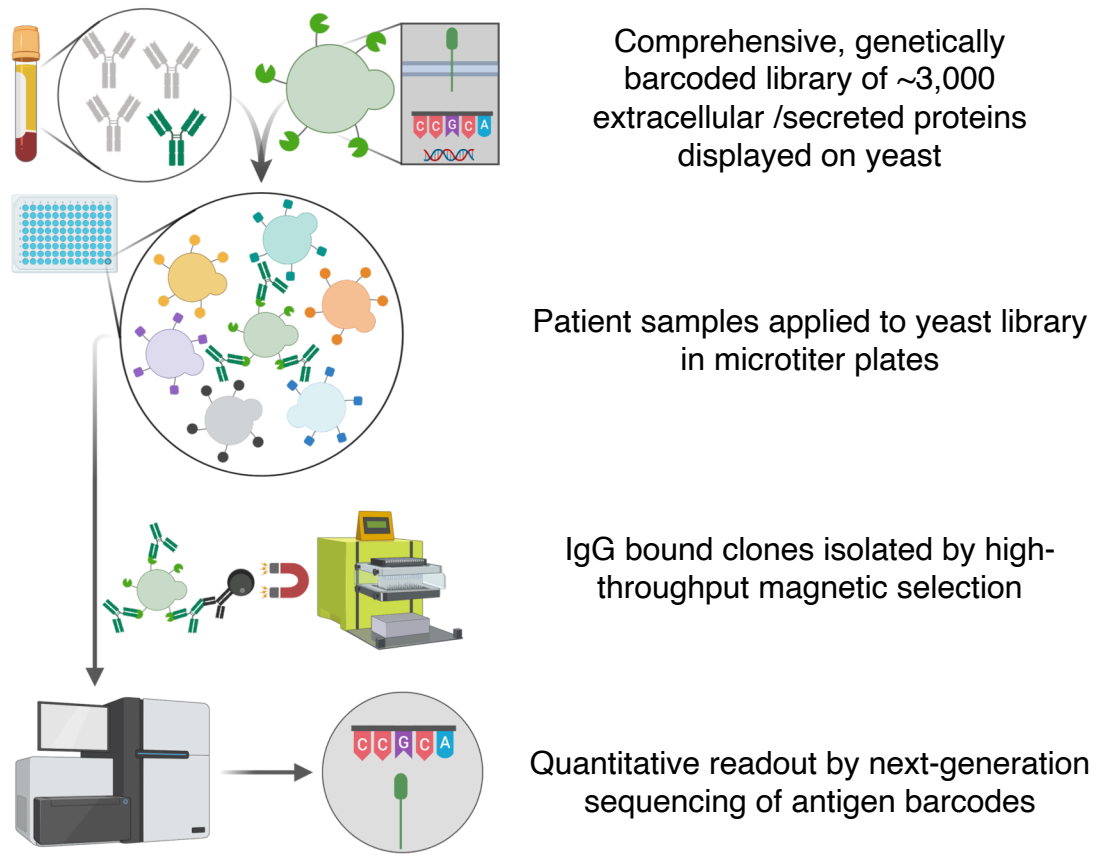
State-of-the-art methods are poorly suited to identify functional AAbs due to low throughput or fidelity for conformational antigens

| |  |  |  |  |  |  |
|--------------------------------|---|---|---|---|---|---|
| Technology | bacteria display | phage display | bead display | microarray | microarray | microarray |
| Sample Throughput | High | High | Medium | low | low | Low |
| Conformational Epitopes | No | No | Variable | Variable | Variable | Yes |



Our Technology: Rapid Exoproteome Antigen Profiling (REAP):

A high-throughput, sensitive, and quantifiable platform for AAb discovery



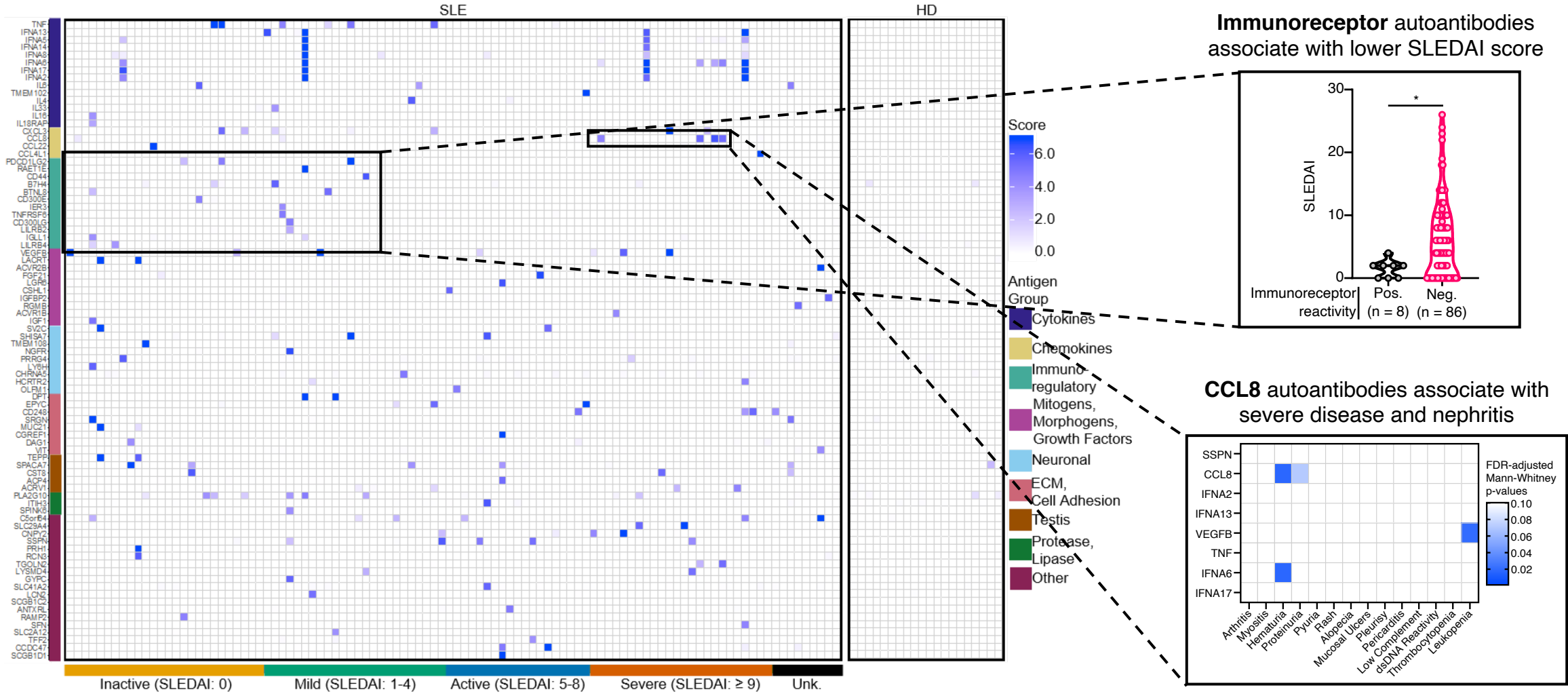
REAP Capabilities

- Detection of autoantibody responses to ~3,000 human extracellular antigens with **conformational epitopes**
- Low sample requirements: 10 µg of patient IgG or 50-100 µL of serum/plasma
- High throughput (**10-100x faster**) than existing technologies
- Utilizes molecular barcoding and next-generation sequencing (run on 96-well format)



Serological profiling in systemic lupus erythematosus (SLE)

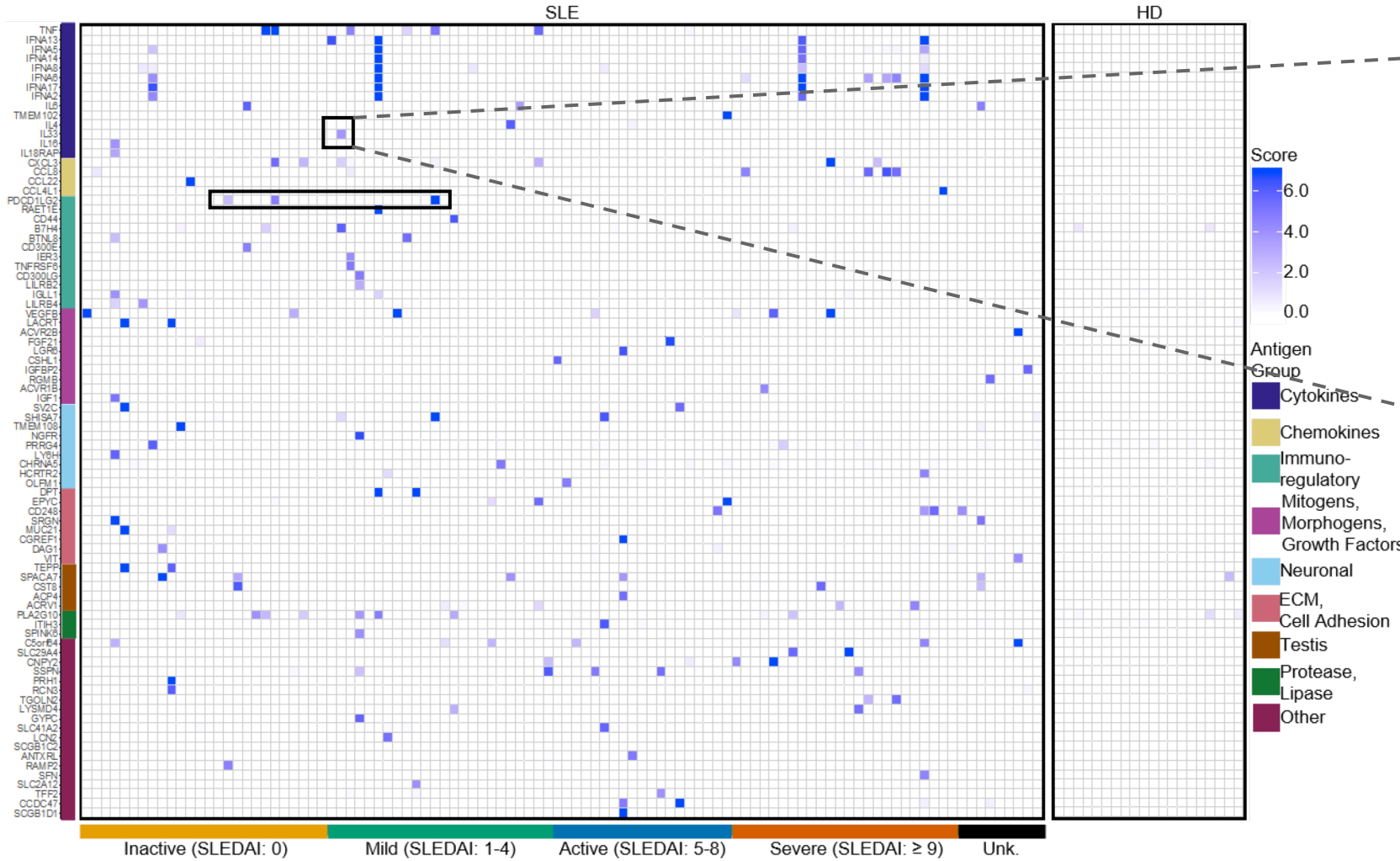
REAP identifies novel, private autoreactive responses in SLE



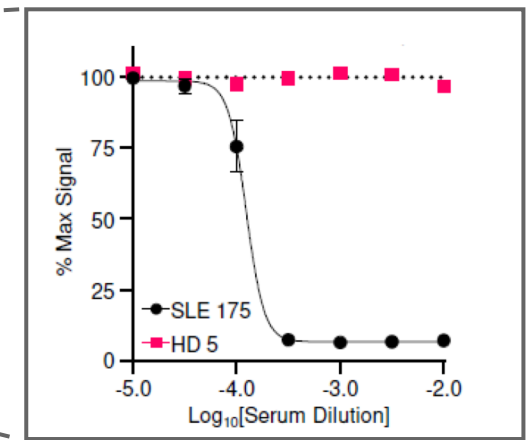


Serological profiling in systemic lupus erythematosus (SLE)

REAP identifies novel, private autoreactive responses in SLE



Anti-IL-33 autoantibodies neutralize IL-33 signaling



IL-33 in SLE

IL-33 levels are elevated in serum of SLE patients¹⁷

IL-33 Promotes BAFF-dependent autoantibody production¹⁸

IL-33 neutralization suppresses disease in lupus-prone mice¹⁹

See Appendix for references





Our Plan: Develop unprecedented database of patient AAb responses

Our database will provide key insights into new drug targets (e.g., protective autoantibody responses) and potentially new drugs themselves. Other successful platform companies have been successful with this model (e.g. Adaptive Biotech, MC \$6.72B)

1. Sample Acquisition

Acquire well annotated serum/ plasma from commercial biobanks.



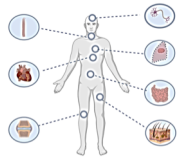
2. Build Database (SeraVista)

Results of ultra-high throughput REAP profiling added to database. Identify targets.

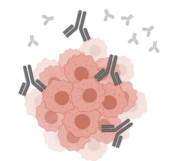


3. Therapeutic Discovery / Dev

Clone patients' natural antibodies or develop via traditional approaches



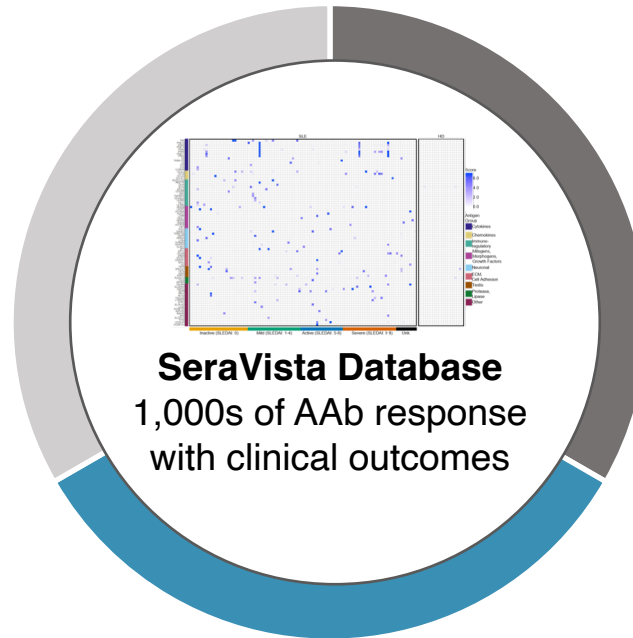
Autoimmune disease



Cancer immunotherapy



Neurobiology



Program 1: SLE antibody



Program 2: RA antibody



Program 3: Scleroderma antibody



Program 4: I/O antibody



Program 5: I/O antibody



Program 6: AD antibody



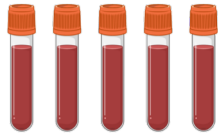
Program 7: PD antibody



Overview of Seranova's Proposal to the Blavatnik Fund for Innovation

Seranova's REAP platform is ready to commercialize therefore we will apply for Blavatnik Development Funding (\$300k)

Activity 1: Build $\geq 1,000$ lupus patient autoantibody focus in SeraVista database (\$230k)



1. Acquire $\geq 1,000$ lupus serum/plasma samples with associated high-quality clinical annotations with matched PBMCs, ~\$200/serum sample (\$200k)
2. Reagents and sequencing costs to run REAP process (\$30k)

Activity 2: Initiate a lead antibody program (\$70k)



1. Antibody discovery (e.g., Alloy mouse immunization, IPI yeast display, cloning from patients' B cells; choice depends on the specific AAb target) (\$45k)
2. Conduct *in vitro* validation of antibody candidates (e.g., signaling assays, ADCC/ADCP, receptor/ligand blocking, etc.) (\$25k)



Appendix: References

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